

**City of Milwaukee
Charter School Review Committee
(2019-20)
Charter School Authorizer Annual Report**

Authorizer Annual Report Checklist

When completing the Charter School Authorizer Annual Report, verify that:

- All sections of the report are present, and all schedules are completed and attached.
- For school district authorizers, the schedule of authorizer operating costs has been included as a supplement to the school district's annual audited financial statements submitted to DPI.
- The report has been completed at the authorizer level, rather than completed for an individual school.
- Authorizer operating costs have been identified in Section VI. This section should not be left blank.
- The operating costs reported in Section VI reflect **only** the costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. s. 118.40 (3m)(a) to (e) which include:
 - Soliciting and evaluating charter school applications,
 - Considering the principles and standards for quality authorizing established by the National Association of Charter School Authorizers,
 - Giving preference in the awarding of contracts for the operation of charter schools that serve children at risk,
 - Approving high-quality charter schools that meet identified educational needs and promote a diversity of educational choices, and
 - Monitoring the performance and compliance with Wis. Stat. s. 118.40 of each charter school with which it contracts.

The operating costs in this section should **not** reflect the operating costs for the authorized charter school(s).

- The total amounts reported in Section VI and Section VII are not the same. As noted above, Section VI should only include operating costs the authorizing entity incurred while fulfilling the duties under Wis. Stat. 118.40 (3m)(a) to (e); while Section VII should include the costs of services the authorizing entity provided to the charter schools with which it contracts.
- Costs reported in Section VII are only the costs of services provided to the charter school(s). Examples of the types of costs that should be reported in this section include but are not limited to: costs for business office services, costs for food services, curriculum services, professional development services, etc.

For further instructions and requirements related to completing each section of this report see the charter school authorizer annual report technical assistance document at <http://dpi.wi.gov/sms/charter-schools/information-authorizers>.

SECTION I: AUTHORIZER INFORMATION

Authorizing Entity:	City of Milwaukee – Common Council Creating Committee- Charter School Review Committee
Authorizer Address:	City Hall 200 East Wells Street Room 606
Authorizer Contact Person:	Gayle Peay, The Institute for the Transformation of Learning, Marquette University
Contact Person Title:	Education Policy Analyst
Contact Person Phone:	414-288-1540
Contact Person Email:	gayle.peay@marquette.edu

SECTION II: CHARTER SCHOOL INFORMATION

(Add additional lines or attach additional sheets, if necessary.)

Charter Schools Currently Under Contract:			
School Name:	Contract Start Date:	Contract Expiration Date:	Grades Served:
Central City Cyber School	7/2018	Last day of school 2023	K4-8
Darrell L Hines College Preparatory Academy of Excellence	4/10/2017	Last day of school 2022	K5-8
Downtown Montessori	8/14/2018	Last day of school 2023	K3-6
Escuela Verde	4/10/2017	Last day of school 2022	High School
Milwaukee Academy of Science	4/7/2016	Last day of school 2021	K4-12
Milwaukee Math and Science Academy	4/7/2016	Last day of school 2021	K4-8
Dr. Howard Fuller Collegiate Academy	5/11/2016	Last day of school 2021	High School

Charter Schools with Non-renewed or Revoked Contract:			
School Name:	Contract Start Date:	Date of Non-renewal or Revocation:	Reason for Non-renewal or Revocation:
There were no schools who were revoked			

Charter Schools Currently Under Contract that have not Opened:		
School Name:	Contract Start Date:	Date School will Open:
N/A		

Charter Schools that Closed:		
School Name:	Date of School Closure:	Reason for Closure:
NO Closures		

SECTION III: ACADEMIC PERFORMANCE OF CHARTER SCHOOLS

The Charter School Review Committee currently uses the **Scorecard** annually to rate the City of Milwaukee Charters' academic performance.

The summary score is then translated into a school status rating using the ranges below.

City of Milwaukee Educational Performance Rating Scale for Charter Schools	
School Status	Scale
High Performing/Exemplary	83.3% – 100.0% (B to A)
Promising/Good	70.0% – 83.2% (C- to B-)
Problematic/Struggling	60.0% – 69.9% (D- to D+)
Poor/Failing	0.0% – 59.9% (F)

Because of the COVID-19 pandemic that resulted in Wisconsin school closures from March 13, 2020, through the end of the school year, data available for this report are more limited than usual. Therefore, the overall academic achievements described throughout the report should not be compared with the outcomes of previous years. Detailed descriptions about differences from previous years will be reported in each of the affected sections of the report.

Central City Cyberschool

Table D1					
Central City Cyberschool of Milwaukee Elementary School (K4 – 8th Grade) Scorecard 2019–20					
Area	Measure	Maximum Points	% Total Score	Performance	
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	Not available	
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0			
Student Academic Progress: 4th – 8th Grades	<u>Forward Exam English/language arts:</u> % maintained proficient/advanced	5.0	35.0%	Not available	
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0			
	<u>Forward Exam English/language arts:</u> % below proficient who progressed	12.5			
	<u>Forward Exam math:</u> % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	Not available	
	% met math	6.25			
	% met writing	6.25			
	% met special education	6.25		100.0%†	6.25
Student Academic Achievement: 4th – 8th Grades	<u>Forward Exam English/language arts:</u> % at/above proficient	2.5	5.0%	Not available	
	<u>Forward Exam math:</u> % at/above proficient	2.5			
Engagement	Student attendance rate	5.0	25.0%	90.3%†	4.5
	Student return rate	5.0		92.0%	4.6
	Student retention	5.0		93.7%†	4.7
	Teacher retention rate	5.0		86.8%†	4.3
	Teacher return rate	5.0		87.9%†	4.4
TOTAL		31.25		28.75	
ELEMENTARY SCHOOL SCORECARD PERCENTAGE				92.0%	

*Elementary local measure scorecard percentages were calculated by combining outcomes for reading, math, writing, and special education measures across students in K4 through eighth grade. These percentages do not correspond directly to numbers shown in the report, which uses different grade-level groupings.

†Combined rate for elementary and high school.

Darrell Lynn Hines Academy

Table D1					
Darrell Lynn Hines Academy CSRC Elementary School (K4 – 8th Grade) Scorecard Revised for 2019–20					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	Not available	
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0			
Student Academic Progress: 3rd – 8th Grades	<u>Forward Exam English/language arts:</u> % maintained proficient/advanced	5.0	35.0%	Not available	
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0			
	<u>Forward Exam English/language arts:</u> % below proficient who progressed	12.5			
	<u>Forward Exam math:</u> % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	Not available	
	% met math	6.25			
	% met writing	6.25			
	% met special education	6.25		96.2%	6.0
Student Academic Achievement: 3rd – 8th Grades	<u>Forward Exam English/language arts:</u> % at/above proficient	2.5	5.0%	Not Available	
	<u>Forward Exam math:</u> % at/above proficient	2.5			
Engagement	Student attendance rate	5.0	25.0%	92.0%	4.6
	Student return rate	5.0		78.7%	3.9
	Student retention	5.0		91.4%	4.6
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		75.0%	3.8
TOTAL		31.25			27.9
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					89.3%

Downtown Montessori

Table D1					
Downtown Montessori Academy CSRC Elementary School (K Through 8th Grade) Scorecard Revised for 2019–20					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	Not available	
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0			
Student Academic Progress: 3rd – 8th Grades	<u>Forward Exam English/language arts:</u> % maintained proficient/advanced	5.0	35.0%	Not available	
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0			
	<u>Forward Exam English/language arts:</u> % below proficient who progressed	12.5			
	<u>Forward Exam math:</u> % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	Not available	
	% met math	6.25			
	% met writing	6.25			
	% met special education	6.25		56.3%	3.5
Student Academic Achievement: 3rd – 8th Grades	<u>Forward Exam English/language arts:</u> % at/above proficient	2.5	5.0%	Not available	
	<u>Forward Exam math:</u> % at/above proficient	2.5			
Engagement	Student attendance rate	5.0	25.0%	94.2%	4.7
	Student return rate	5.0		94.4%	4.7
	Student retention	5.0		98.7%	4.9
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		95.0%	4.7
TOTAL Possible Points		31.25			27.5
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					88.0%

Escuela Verde

Table D					
Escuela Verde					
CSRC High School (9th – 12th Grade) Scorecard					
2019–20					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
Student Academic Progress:	ACT Aspire—% 10th graders below the composite benchmark in 9th grade but progressed at least one point in 10th grade	15.0	30.0%	Not available	
9th to 10th Grade	Adequate credits to move from 9th to 10th grade	7.5		86.1%	6.5
10th to 11th Grade	Adequate credits to move from 10th to 11th grade	7.5		87.0%	6.5
12th Grade	Graduation rate (DPI)*	5.0		86.8%	4.3
Postsecondary Readiness: 11th and 12th Grades	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	15.0%	66.7%	6.7
	% of 11th/12th graders tested on ACT	2.5		Not available	
	% of graduates with ACT composite score of 19.6 or more	2.5		11.1%	0.3
Local Measures	% met reading	5.0	20.0%	Not available	
	% met math	5.0			
	% met writing	5.0			
	% met special education	5.0		100.0%	5.0
Student Academic Achievement: 9th and 10th Grades	<u>ACT Aspire English:</u> % of 9th and 10th grade students at or above benchmark	2.5	10.0%	Not available	
	<u>ACT Aspire math:</u> % of 9th and 10th grade students at or above benchmark	2.5			
Engagement	Student attendance	5.0	25.0%	89.9%	4.5
	Student reenrollment	5.0		82.1%	4.1
	Student retention	5.0		87.3%	4.4
	Teacher retention rate	5.0		100.0%	5.0
	Teacher return rate	5.0		100.0%	5.0
TOTAL		62.5		52.3	
HIGH SCHOOL SCORECARD PERCENTAGE				83.7%	

*Based on 2018–19 four-year rate, the most recent available at the time of this report for all academies.

Dr. Howard Fuller Academy

Table D2					
Dr. Howard Fuller Collegiate Academy CSRC High School (9th – 12th Grade) Scorecard 2019–20 (Abbreviated)					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
Student Academic Progress:	ACT Aspire—% 10th graders who maintained benchmark on composite score or progressed at least one point	15.0	30.0%	Not available	
	9th to 10th Grade Adequate credits to move from 9th to 10th grade	7.5		83.5%	6.3
	10th to 11th Grade Adequate credits to move from 10th to 11th grade	7.5		88.7%	6.7
	12th Grade Graduation rate (DPI)*	5.0		71.7%	3.6
Postsecondary Readiness: 11th and 12th Grades	Postsecondary acceptance for graduates (college, university, technical school, military)	10.0	15.0%	100.0%	10.0
	% of 11th graders tested on ACT	2.5		Not available	
	% of graduates with ACT composite score of 19.6 or more	2.5		2.0%	0.1
Local Measures	% met reading	5.0	20.0%	Not available	
	% met math	5.0			
	% met writing	5.0			
	% met special education	5.0		100.0%	5.0
Student Academic Achievement: 9th and 10th Grades	<u>ACT Aspire English:</u> % of 9th and 10th grade students at or above benchmark	2.5	10.0%	Not available	
	<u>ACT Aspire math:</u> % of 9th and 10th grade students at or above benchmark	2.5			
Engagement	Student attendance	5.0	25.0%	90.2%	4.5
	Student reenrollment	5.0		79.8%	4.0
	Student retention	5.0		89.8%	4.5
	Teacher retention rate	5.0		90.0%	4.5
	Teacher return rate	5.0		95.7%	4.8
TOTAL		62.5			54.0
HIGH SCHOOL SCORECARD PERCENTAGE					86.4%

*Based on 2018–19 four-year rate, the most recent available at the time of this report.

Milwaukee Academy of Science

Table D1					
Milwaukee Academy of Science CSRC Elementary School (K Through 8th Grade) Scorecard 2019–20					
Area	Measure	Maximum Points	% Total Score	Performance	Points Earned
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	Not available	
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0			
Student Academic Progress: 3rd – 8th Grades	<u>Forward Exam reading:</u> % maintained proficient/advanced	5.0	35.0%	Not available	
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0			
	<u>Forward Exam reading:</u> % below proficient who progressed	12.5			
	<u>Forward Exam math:</u> % below proficient who progressed	12.5			
Local Measures*	% met reading	6.25	25.0%	Not available	
	% met math	6.25			
	% met writing	6.25			
	% met special education	6.25		98.0%	6.1
Student Academic Achievement: 3rd – 8th Grades	<u>Forward Exam English/ language arts:</u> % at/above proficient	2.5	5.0%	Not available	
	<u>Forward Exam math:</u> % at/above proficient	2.5			
Engagement	Student attendance rate	5.0	25.0%	90.9%	4.5
	Student return rate	5.0		88.6%	4.4
	Student retention	5.0		92.9%	4.6
	Teacher retention rate	5.0		93.9%†	4.7
	Teacher return rate	5.0		95.7%	4.8
TOTAL		31.25			29.1
ELEMENTARY SCHOOL SCORECARD PERCENTAGE					93.1%

*Elementary local measure scorecard percentages were calculated by combining outcomes for reading, math, writing, and special education measures across students in K4 through eighth grade. These percentages do not correspond directly to numbers shown in the report, which uses different grade-level groupings.

†Combined rate for all academies.

Milwaukee Math and Science Academy

Table D1 Milwaukee Math and Science Academy CSRC Elementary School (K Through 8th Grade) Scorecard REVISED FOR 2019-20						
Area	Measure	Maximum Points	% Total Score	Performance		Points Earned
Student Reading Readiness: PALS, 1st – 2nd Grades	% 1st graders at or above spring summed score benchmark this year	4.0	10.0%	Not available		
	% 2nd graders who maintained spring summed score benchmark two consecutive years	6.0				
Student Academic Progress: 3rd – 8th Grades	<u>Forward Exam English/language arts:</u> % maintained proficient/advanced	5.0	35.0%	Not available		
	<u>Forward Exam math:</u> % maintained proficient/advanced	5.0				
	<u>Forward Exam English/language arts:</u> % below proficient who progressed	12.5				
	<u>Forward Exam math:</u> % below proficient who progressed	12.5				
Local Measures*	% met reading	6.25	25.0%	Not available		
	% met math	6.25				
	% met writing	6.25				
	% met special education	6.25		90.5%	5.7	
Student Academic Achievement: 3rd – 8th Grades	<u>Forward Exam English/ language arts:</u> % at/above proficient	2.5	5.0%	Not Available		
	<u>Forward Exam math:</u> % at/above proficient	2.5				
Engagement	Student attendance rate	5.0	25.0%	90.8%	4.5	
	Student return rate	5.0		71.3%	3.6	
	Student retention	5.0		94.6%	4.7	
	Teacher retention rate	5.0		95.7%	4.8	
	Teacher return rate	5.0		94.7%	4.7	
TOTAL		31.25				28.0
ELEMENTARY SCHOOL SCORECARD PERCENTAGE						89.6%

SECTION IV: FINANCIAL PERFORMANCE OF CHARTER SCHOOLS

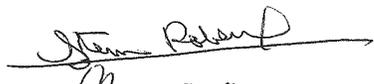
(Provide a summary of the financial performance of each charter school that operated during the school year.)

Central City Cyberschool of Milwaukee
 Profit & Loss Budget vs. Actual
 August 2019 through July 2020

	Aug 19 - Jul 20	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4109 - State Lunch	2,975.77	2,775.77	100.00	103.9%
4100 - STATE CHARTER SCHOOL REVENUE	4,072,327.00	4,050,043.60	22,278.50	100.55%
4100 - SPECIAL EDUCATION REVENUE				
4105 - IDEA Flow-through - Federal	84,259.50	159,523.18	(75,263.68)	52.82%
4108 - IDEA Preschool Entitlement	325.00	795.00	(470.00)	40.88%
4115 - Special Ed Categorical Aid-STATE	84,883.00	84,489.00	74.00	100.12%
Total 4100 - SPECIAL EDUCATION REVENUE	149,117.50	224,810.18	(75,692.68)	68.94%
4200 - PUPIL/PARENT SERVICES FEES				
4210 - Fine Arts	441.00	910.00	(169.00)	72.3%
4220 - Fund Raising Activities				
4231 - Fundraising HS	248.00	248.00	0.00	100.0%
4201 - Fundraising PLC	490.00	490.00	0.00	100.0%
4228 - Basketball Fundraising	841.00	841.00	0.00	100.0%
4228 - Fundraising HEART	1,000.00	1,000.00	0.00	100.0%
4224 - Fundraising SW	1,000.00	1,000.00	0.00	100.0%
4223 - Fundraising SW	3,858.00	3,858.00	0.00	100.0%
4221 - Fundraising K	1,153.00	1,153.00	0.00	100.0%
4227 - Specials	182.40	182.00	0.40	100.22%
4240 - Admin Fund Raiser	883.92	729.00	(206.98)	177.08%
Total 4220 - Fund Raising Activities	6,229.74	6,250.00	(20.26)	99.78%
4280 - Miscellaneous Fees	28.00			
Total 4200 - PUPIL/PARENT SERVICES FEES	9,708.74	9,870.00	(161.26)	98.35%
4300 - FEDERAL GRANT PROGRAMS				
4345 - Title IV-A Student Support & Ac	0.00	18,146.00	(18,146.00)	0.0%
4311 - Fresh Fruit and Vegetable Prog	20,490.92	20,272.00	188.82	100.93%
4310 - Food Service Revenue	247,914.69	247,355.00	559.69	100.23%
4300 - Title IV-A Basic Grant	259,875.13	461,290.89	(201,815.76)	53.95%
4300 - Title IV-A Teacher/Principal	28,085.00	55,874.00	(27,789.00)	50.27%
4340 - Title IV-A CLC	81,814.24	209,814.24	(145,000.00)	28.93%
4345 - Title IV-A Safe & Drug Free	17,242.00	17,812.00	(570.00)	100.0%
Total 4300 - FEDERAL GRANT PROGRAMS	636,190.88	1,046,838.13	(411,748.10)	60.67%
4400 - OTHER GRANTS -				
4411 - WCBP Expansion Omt	272,797.77	355,102.58	(82,304.81)	76.82%
4421 - DOJ School Safety Grant	5,545.00	5,550.00	(5.00)	99.91%
4406 - OESA #1 Bipolar for 2 Charter	380.00	380.00	0.00	100.0%
4409 - Reading Readiness	1,811.85	1,811.85	0.00	100.0%
4419 - Peer Review Mentor Grant	0.00	18,750.00	(18,750.00)	0.0%
4417 - DPI EE MLP Coops Grant	0.00	2,329.00	(2,329.00)	0.0%
Total 4400 - OTHER GRANTS -	280,504.52	381,884.43	(101,379.81)	73.45%
4500 - CONTRIBUTION INCOME				
4515 - Miscellaneous Contributions	9.00			
Total 4500 - CONTRIBUTION INCOME	9.00	9.00	0.00	100.0%
4800 - OTHER INCOME -				
4915 - Facility Rental	1,000.00	1,000.00	0.00	100.0%
Total 4800 - OTHER INCOME -	1,000.00	1,000.00	0.00	100.0%
Total Income	5,150,782.51	5,717,376.01	(566,815.50)	80.09%
Expense				
5710 - PEER REVIEW AND MENTORING GRANT	(2,760.00)			
5800 - Uncategorized Expenses	0.00			
5000 - INSTRUCTION				
5008 - Unassigned Blk/Personal/Health	141,228.98	141,227.00	(0.04)	100.0%
5005 - Salaries & Wages				
5012 - Title IV-A Salaries	24,540.00	24,540.00	0.00	100.0%
5011 - Title IV Salaries	16,377.00	16,360.00	(17.00)	99.98%
5094 - CLC Salaries - Director	28,375.72	28,248.00	128.72	100.46%
5001 - WCBP Expansion Grant Salaries	21,992.86	21,850.00	135.55	100.06%
5005 - Salaries & Wages - Other	2,070,885.33	2,069,500.00	1,085.33	100.04%
Total 5006 - Salaries & Wages	2,705,141.80	2,700,918.00	1,222.60	100.04%
5007 - Merit Pay				
5008 - Merit Pay - Executive Director	11,000.00	11,000.00	0.00	100.0%
5007 - Merit Pay - Other	80,000.00	80,000.00	0.00	100.0%
Total 5007 - Merit Pay	91,000.00	91,000.00	0.00	100.0%
5015 - Extended Day Pay - CLC	60,498.40	60,600.00	(91.60)	99.85%
5020 - Employee Benefits				
5026 - Title IV FICA	1,877.40	1,877.40	0.00	100.0%
5087 - Title IV FICA	1,252.74	1,252.12	0.62	100.05%
5028 - WCBP FICA	1,880.83	1,885.00	(4.17)	99.75%
5023 - CLC FICA	6,441.09	6,478.00	(36.91)	99.43%
5022 - FICA Taxes	211,945.09	212,818.00	(872.91)	99.59%
5024 - TSA 400B TIAA-CREF- ER Match	48,227.28	49,230.00	(2,74.00)	99.69%
5025 - TSA 400B AIA-Supr ER Match	38,024.51	38,020.00	4.51	100.01%
5026 - Health Insurance	308,636.88	308,035.00	601.88	100.0%
5032 - Dental Insurance	18,280.03	18,292.07	(12.04)	99.93%
5034 - Life Insurance	2,674.55	2,677.00	(2.45)	100.09%
5036 - STD/LTD Insurance	25,658.43	25,650.00	(8.43)	99.65%
5038 - Vision Insurance	4,021.19	4,021.00	0.19	100.01%
5040 - Workers' Comp	11,923.98	12,000.00	(76.02)	99.35%
5042 - Workmen's Comp	14,738.40	14,790.00	(51.60)	99.84%
Total 5020 - Employee Benefits	692,784.18	693,608.08	(823.90)	99.85%
5080 - Teacher Development				
5074 - WCBP Travel	4,176.80	4,200.00	(23.20)	99.51%
5073 - DH License Renewal	125.00	125.00	0.00	100.0%
5071 - Educator Effectiveness Fee	2,160.00	2,160.00	0.00	100.0%
5087 - REGISTRATION	13,625.85	13,070.00	(44.15)	99.68%
5083 - Materials	3,258.84	3,300.00	(41.16)	98.71%
5091 - Professional Development	18,334.29	18,350.00	(15.71)	100.0%
5084 - Meals	10,178.80	10,187.00	(8.10)	99.92%
5085 - Travel	3,227.70	3,225.00	2.70	100.05%
5098 - Recruitment	4,635.00	4,635.00	0.00	100.0%

Central City Cyberschool of Milwaukee
Profit & Loss Budget vs. Actual
August 2019 through July 2020

	Aug 19 - Jul 20	Budget	\$ Over Budget	% of Budget
Total 5520 - Maintenance & Repairs	141,231.23	141,253.12	148.71	102.11%
5530 - Furniture & Equipment	158,314.47	158,295.00	(89.53)	99.99%
Total 5500 - FACILITIES	609,249.59	597,851.12	(851.69)	98.13%
5800 - Interest	2,471.05	2,475.32	(4.27)	99.85%
5900 - OTHER EXPENSES -				
5919 - Miscellaneous	87,337.47	87,400.00	(62.53)	99.99%
Total 5900 - OTHER EXPENSES -	87,337.47	87,400.00	(62.53)	99.99%
Total Expense	5,189,080.04	5,189,544.12	(1,464.08)	99.97%
Net Ordinary Income	(38,317.53)	526,833.89	(855,151.42)	(7.37%)
Net Income	(38,317.53)	526,833.89	(855,151.42)	(7.37%)

Steven Robertson - Board President 

Jessica Szymanski - Executive Director 

3/21/20

Central City Cyberschool of Milwaukee
Balance Sheet
 As of July 31, 2020

	<u>Jul 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
1005 - North Shore Checking Account	628,888.49
1010 - North Shore Bond Purchase Agree	(44,498.23)
Total Checking/Savings	<u>584,390.26</u>
Accounts Receivable	
1210 - Grants Receivable	547,812.62
Total Accounts Receivable	<u>547,812.62</u>
Other Current Assets	
1220 - Prepaid Expenses	17,095.00
Total Other Current Assets	<u>17,095.00</u>
Total Current Assets	<u>1,149,397.88</u>
Fixed Assets	
1300 - Building	4,006,677.97
1301 - Computer Hardware	626,888.23
1302 - Computer Software	
1320 - WEBSITE	
1321 - Website Accumulated Depreciatio	(5,203.80)
1320 - WEBSITE - Other	15,611.40
Total 1320 - WEBSITE	<u>10,407.60</u>
1302 - Computer Software - Other	33,106.03
Total 1302 - Computer Software	<u>43,513.63</u>
1315 - Fixtures, Furniture & Equipment	284,677.02
1330 - Accumulated Depreciation	
1332 - Accum Depreciation	(2,564,062.38)
Total 1330 - Accumulated Depreciation	<u>(2,564,062.38)</u>
Total Fixed Assets	<u>2,397,694.47</u>
Other Assets	
1401 - Deferred Financing Fees	29,158.92
1402 - Accumulated Amort - Deferred Fi	(29,158.92)
Total Other Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>3,547,092.35</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Account Payable	10,388.62
Total Accounts Payable	<u>10,388.62</u>
Credit Cards	
2013 - NSB Credit Card	(49.95)
2015 - US Bank	2,495.74
Total Credit Cards	<u>2,445.79</u>
Other Current Liabilities	
2100 - Accrued Expenses	
2101 - Accrued Sick/Prsnl/VacCarryover	17,596.26
2110 - Accrued payroll and payroll tax	354,465.48
Total 2100 - Accrued Expenses	<u>372,061.74</u>
2150 - Current Portion of Cap Leases	
2157 - PPP	280,134.00
Total 2150 - Current Portion of Cap Leases	<u>280,134.00</u>
2200 - Payroll Withholdings	
2205 - FICA Employee Portion	693.48
2210 - Federal Income Tax Withholding	781.63

09/21/20

Central City Cyberschool of Milwaukee
Balance Sheet
As of July 31, 2020

	<u>Jul 31, 20</u>
2215 - WI Withholding Deposit	441.19
2220 - 408(b)- Employee Portion	3,682.65
2225 - TIAA-CREF -Employee Portion	3,951.18
2226 - AXA Equil - Employee Portion	8,550.32
2230 - Health Insurance-Employee	61,469.20
2240 - Dental Insurance-Employee	10,643.83
2250 - Miscellaneous	13,993.95
Total 2200 - Payroll Withholdings	<u>104,097.43</u>
Total Other Current Liabilities	<u>756,283.17</u>
Total Current Liabilities	769,117.48
Long Term Liabilities	
2401 - Note Payable-American Capital	667.26
Total Long Term Liabilities	<u>667.26</u>
Total Liabilities	769,814.74
Equity	
3600 - Retained Earnings	2,815,595.14
Net Income	(38,317.53)
Total Equity	<u>2,777,277.61</u>
TOTAL LIABILITIES & EQUITY	<u>3,547,092.35</u>

Downtown Montessori Academy, Inc.
Statements of Financial Position
June 30, 2020 and 2019

	Assets	
	2020	2019
Current Assets		
Cash and cash equivalents	\$ 1,424,266	\$ 1,072,814
Grants receivable	84,300	86,658
Accounts receivable	6,149	21,464
Deposits	5,000	-
Prepaid expenses	33,759	19,958
Total Current Assets	1,553,474	1,200,894
Property and Equipment	2,415,171	2,514,109
Total Assets	\$ 3,968,645	\$ 3,715,003
Liabilities and Net Assets		
Current Liabilities		
Accounts payable	\$ 25,934	\$ 19,235
Accrued wages and benefits	213,653	190,506
Accrued interest	4,977	6,487
Unearned income	44,000	21,202
Current portion of long-term debt	222,845	117,038
Total Current Liabilities	511,409	354,468
Long-term Debt, Less Current Portion	1,150,536	1,337,001
Total Liabilities	1,661,945	1,691,469
Net Assets		
Without donor restrictions		
Undesignated	1,955,629	1,671,227
Board designated	350,000	350,000
	2,305,629	2,021,227
With donor restrictions	1,071	2,307
Total Net Assets	2,306,700	2,023,534
Total Liabilities and Net Assets	\$ 3,968,645	\$ 3,715,003

See notes to financial statements.

Downtown Montessori Academy, Inc.
Statement of Activities
Year Ended June 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
Charter school contract	\$ 2,468,347	\$ -	\$ 2,468,347
Special education grant	56,072	-	56,072
Government grants	53,952	-	53,952
Day care	323,038	-	323,038
Program fees	14,982	-	14,982
Fundraising	36,691	-	36,691
Contributions	4,482	-	4,482
Interest	2,632	-	2,632
Miscellaneous	1,882	-	1,882
Net assets released from restrictions	1,236	(1,236)	-
	<u>2,963,314</u>	<u>(1,236)</u>	<u>2,962,078</u>
Total Support and Revenues			
Expenses			
Program services	2,147,568	-	2,147,568
Management and general	500,269	-	500,269
Fundraising	31,075	-	31,075
	<u>2,678,912</u>	<u>-</u>	<u>2,678,912</u>
Total Expenses			
Change in Net Assets	284,402	(1,236)	283,166
Net Assets at Beginning of Year	<u>2,021,227</u>	<u>2,307</u>	<u>2,023,534</u>
Net Assets at End of Year	<u>\$ 2,305,629</u>	<u>\$ 1,071</u>	<u>\$ 2,306,700</u>

See notes to financial statements.

Downtown Montessori Academy, Inc.
Statement of Activities
Year Ended June 30, 2019

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
Support and Revenues			
Government grants and contracts			
Charter school contract	\$ 2,249,559	\$ -	\$ 2,249,559
Special education grant	51,825	-	51,825
Government grants	52,808	-	52,808
Day care	402,337	-	402,337
Program fees	16,631	-	16,631
Fundraising	48,443	-	48,443
Contributions	6,929	2,000	8,929
Interest	1,021	-	1,021
Miscellaneous	4,367	-	4,367
Net assets released from restrictions	2,944	(2,944)	-
	<u>2,836,864</u>	<u>(944)</u>	<u>2,835,920</u>
Expenses			
Program services	2,000,512	-	2,000,512
Management and general	524,805	-	524,805
Fundraising	28,027	-	28,027
	<u>2,553,344</u>	<u>-</u>	<u>2,553,344</u>
Change in Net Assets	283,520	(944)	282,576
Net Assets at Beginning of Year	<u>1,737,707</u>	<u>3,251</u>	<u>1,740,958</u>
Net Assets at End of Year	<u>\$ 2,021,227</u>	<u>\$ 2,307</u>	<u>\$ 2,023,534</u>

See notes to financial statements.

DARRELL L. HINES ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020
(With Summarized Totals for the Year Ended June 30, 2019)

	ASSETS	
	2020	2019
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,559,622	\$ 1,271,650
Accounts Receivable	38,535	96,006
Prepaid Expenses	6,974	111,279
Total Current Assets	\$ 1,605,131	\$ 1,478,935
FIXED ASSETS		
Fixed Assets	\$ 1,191,027	\$ 1,084,632
Accumulated Depreciation	(1,043,815)	(989,136)
Total Fixed Assets	\$ 147,212	\$ 95,496
TOTAL ASSETS	\$ 1,752,343	\$ 1,574,431
	LIABILITIES AND NET ASSETS	
CURRENT LIABILITIES		
Accounts Payable	\$ 49,619	\$ 42,078
Accrued Payroll and Related Liabilities	76,526	73,481
Paycheck Protection Program Loan - Current Portion	85,971	---
Total Current Liabilities	\$ 212,116	\$ 115,559
NONCURRENT LIABILITIES		
Paycheck Protection Program Loan - Long-Term Portion	\$ 171,936	\$ ---
Total Noncurrent Liabilities	\$ 171,936	\$ ---
Total Liabilities	\$ 384,052	\$ 115,559
NET ASSETS		
Without Donor Restrictions	\$ 1,368,291	\$ 1,458,872
TOTAL LIABILITIES AND NET ASSETS	\$ 1,752,343	\$ 1,574,431

The accompanying notes are an integral part of these financial statements.

DARRELL L. HINES ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Summarized Totals for The Year Ended June 30, 2019)

	Without Donor Restrictions	
	2020	2019
REVENUE		
State Grants	\$ 2,230,228	\$ 2,338,620
Federal Title Grants	267,424	281,885
Federal Food Service Aid	126,474	181,484
Fundraising Income	5,837	13,028
Contributions	1,115	1,830
Student Fees	1,560	2,258
School Store Sales	2,095	1,518
Other Income	7,199	8,171
Total Revenue	<u>\$ 2,641,932</u>	<u>\$ 2,828,794</u>
EXPENSES		
Program	\$ 2,521,589	\$ 2,586,113
Management	207,702	257,048
Fundraising	3,222	3,256
Total Expenses	<u>\$ 2,732,513</u>	<u>\$ 2,846,417</u>
CHANGE IN NET ASSETS	\$ (90,581)	\$ (17,623)
Net Assets, Beginning of Year	<u>1,458,872</u>	<u>1,476,495</u>
NET ASSETS, END OF YEAR	<u>\$ 1,368,291</u>	<u>\$ 1,458,872</u>

The accompanying notes are an integral part of these financial statements.

DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020
(With Summarized Totals for June 30, 2019)

ASSETS	2020	2019
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,659,502	\$ 1,008,638
Grants Receivable	139,617	116,144
Pledges Receivable	---	60,000
Inventory	2,608	---
Prepaid Expenses	9,759	---
Total Current Assets	\$ 1,811,486	\$ 1,184,782
FIXED ASSETS		
Furniture and Fixtures	\$ 84,763	\$ 84,763
Equipment	125,179	125,179
Leasehold Improvements	588,394	588,394
Total Fixed Assets	\$ 798,336	\$ 798,336
Less: Accumulated Depreciation	(798,336)	(797,051)
Net Fixed Assets	\$ ---	\$ 1,285
OTHER ASSETS		
Investments	\$ 967,289	\$ ---
Security Deposit	5,000	5,000
Total Other Assets	\$ 972,289	\$ 5,000
TOTAL ASSETS	\$ 2,783,775	\$ 1,191,067
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 11,293	\$ 33,644
Accrued Liabilities	1,162	---
Current Portion of Capital Lease Obligation	---	1,406
Total Current Liabilities	\$ 12,455	\$ 35,050
LONG-TERM LIABILITIES		
Paycheck Protection Program Loan	\$ 465,700	\$ ---
Capital Lease Obligation	---	1,406
Less: Current Portion of Capital Lease Obligation	---	(1,406)
Total Long-Term Liabilities	\$ 465,700	\$ ---
Total Liabilities	\$ 478,155	\$ 35,050
NET ASSETS		
Without Donor Restrictions	\$ 1,065,732	\$ 867,867
With Donor Restrictions	1,239,888	288,150
Total Net Assets	\$ 2,305,620	\$ 1,156,017
TOTAL LIABILITIES AND NET ASSETS	\$ 2,783,775	\$ 1,191,067

The accompanying notes are an integral part of these financial statements.

DR. HOWARD FULLER COLLEGIATE ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Summarized Totals for the Year Ended June 30, 2019)

	Without Donor Restrictions	With Donor Restrictions	2020 Total	2019 Total
REVENUE				
Wisconsin Department of Public Instruction:				
Charter Tuition Payments	\$ 2,699,511	\$ ---	\$ 2,699,511	\$ 2,717,559
Title I	247,080	---	247,080	199,471
Title II	22,635	---	22,635	21,437
Special Education	146,550	---	146,550	129,464
School Nutrition Program	97,907	---	97,907	121,913
Public Transportation Aid	8,777	---	8,777	9,834
Peer Mentoring	25,520	---	25,520	14,712
Student Support and Academic Enrichment	10,605	---	10,605	12,726
Educator Effectiveness	2,000	---	2,000	---
Aids for Special Education Transition	9,000	---	9,000	1,000
School Performance Improvement	20,261	---	20,261	12,447
Personal Electronic Devices	---	---	---	13,750
Department of Justice School Safety Grant	6,836	---	6,836	12,981
Training Reimbursements	350	---	350	9,497
Department of Workforce Development Grants	56,586	---	56,586	---
Other State Grants	500	---	500	---
E-Rate Grants	10,632	---	10,632	---
CARES Act Education Stabilization Funding	212,124	---	212,124	---
Donations	664,942	1,077,998	1,742,940	805,846
Fundraising Income	---	---	---	316
Uniform Income	3,636	---	3,636	10,528
Student Fees	7,803	---	7,803	3,656
College Tours	7,514	---	7,514	2,950
Senior Fees	908	---	908	13,609
Athletic Program	5,581	---	5,581	4,984
Dance Fees	1,234	---	1,234	8,418
Field Trips	54	---	54	770
Investment Income	10,889	---	10,889	135
Miscellaneous Income	8,805	---	8,805	5,788
Net Assets Released from Restrictions	126,260	(126,260)	---	---
Total Revenue	<u>\$ 4,414,500</u>	<u>\$ 951,738</u>	<u>\$ 5,366,238</u>	<u>\$ 4,133,791</u>
EXPENSES				
Program Services	\$ 3,613,045	\$ ---	\$ 3,613,045	\$ 3,270,921
Management and Supporting Services	602,124	---	602,124	595,252
Fundraising	1,466	---	1,466	1,355
Total Expenses	<u>\$ 4,216,635</u>	<u>\$ ---</u>	<u>\$ 4,216,635</u>	<u>\$ 3,867,528</u>
CHANGE IN NET ASSETS	\$ 197,865	\$ 951,738	\$ 1,149,603	\$ 266,263
Net Assets, Beginning of Year	<u>867,867</u>	<u>288,150</u>	<u>1,156,017</u>	<u>889,754</u>
NET ASSETS, END OF YEAR	<u>\$ 1,065,732</u>	<u>\$ 1,239,888</u>	<u>\$ 2,305,620</u>	<u>\$ 1,156,017</u>

The accompanying notes are an integral part of these financial statements.

Milwaukee Academy of Science
Statement of Financial Position

June 30, 2020

Assets	
Current assets:	
Cash and cash equivalents	\$ 4,639,754
Accounts receivable	11,953
Prepaid expenses	33,748
Grants receivable	192,178
Promises to give, current portion	50,000
Total current assets	4,927,633
Other assets:	
Investments	1,694,718
Promises to give, net of current portion	93,438
Total other assets	1,788,156
Property and equipment:	
Land and land improvements	300,000
Building and building improvements	12,405,409
Equipment	430,268
Construction in progress	120,538
Total property and equipment	13,256,215
Less - Accumulated depreciation and amortization	(4,668,039)
Property and equipment, net	8,588,176
TOTAL ASSETS	\$ 15,303,965

Working Draft Subject to Change

Milwaukee Academy of Science
Statement of Financial Position (Continued)
June 30, 2020

Liabilities and Net Assets	
Current liabilities:	
Current portion of bonds and notes payable	\$ 290,000
Accounts payable	140,724
Refundable advance liability	74,425
Accrued expenses	757,743
Total current liabilities	1,262,892
Bonds and notes payable, net of current portion	10,061,016
Total liabilities	11,323,908
Net assets	3,980,057
TOTAL LIABILITIES AND NET ASSETS	\$ 15,303,965

Working Draft Subject to Change

Milwaukee Academy of Science
Statement of Activities
Years Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Federal grant revenue	\$ 1,681,514	-	\$ 1,681,514
State grant revenue	11,059,441	-	11,059,441
Contributions	266,856	100,000	366,856
Special Events	10,100	-	10,100
Fee for service	4,813	-	4,813
Uniform sales and other fees	5,270	-	5,270
Interest income	32,483	-	32,483
Other income	94,951	-	94,951
Total revenue, support and grants before net assets released from restrictions	13,155,428	100,000	13,255,428
Net assets released from restrictions	277,560	(277,560)	-
Total revenue, support and gains	13,432,988	(177,560)	13,255,428
Expenses:			
Program services expense	8,143,187	-	8,143,187
Supporting services expense:			
Management and general	4,466,962	-	4,466,962
Fundraising and development	35,160	-	35,160
Total expenses	12,645,309	-	12,645,309
Change in net assets	787,679	(177,560)	610,119
Net assets at beginning of year - Restated	2,749,319	620,619	3,369,938
Net assets at end of year	\$ 3,536,998	\$ 443,059	\$ 3,980,057

MILWAUKEE MATH AND SCIENCE ACADEMY, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2020
(With Summarized Totals for June 30, 2019)

ASSETS		2020	2019
CURRENT ASSETS			
Cash and Cash Equivalents		\$ 331,731	\$ 353,260
Grants Receivable		70,114	45,245
Prepaid Expense		---	13,784
Security Deposits		12,000	12,000
Total Current Assets		\$ 413,845	\$ 424,289
FIXED ASSETS			
Fixed Assets		\$ 302,079	\$ 292,304
Less: Accumulated Depreciation		(240,175)	(208,434)
Net Fixed Assets		\$ 61,904	\$ 83,870
TOTAL ASSETS		\$ 475,749	\$ 508,159
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable		\$ 111,688	\$ 123,584
Accrued Payroll, Benefits and Taxes		103,274	163,638
Refundable Advances		5,646	6,680
Capital Lease Current Portion		2,358	---
Concept Schools Loan		50,000	---
Total Current Liabilities		\$ 272,966	\$ 293,902
LONG TERM LIABILITIES			
Capital Lease Long-Term Portion		\$ 6,646	\$ ---
Total Liabilities		\$ 279,612	\$ 293,902
NET ASSETS			
Without Donor Restrictions		\$ 196,137	\$ 214,257
TOTAL LIABILITIES AND NET ASSETS		\$ 475,749	\$ 508,159

The accompanying notes are an integral part of these financial statements.

MILWAUKEE MATH AND SCIENCE ACADEMY, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2020
(With Summarized Totals for the Year Ended June 30, 2019)

	Without Donor Restrictions	
	2020	2019
REVENUE		
Wisconsin Department of Public Instruction		
Charter School State Aid	\$ 1,915,865	\$ 2,473,653
Special Education	94,834	79,088
Title I Grants to Local Educational Agencies	222,808	224,788
Title II Improving Teacher Quality State Grants	19,593	21,811
Title IV Student Support and Academic Enrichment	13,616	13,160
School Nutrition Program	144,441	198,507
Educator Effectiveness Evaluation System	2,560	2,000
Reading Effectiveness Grant	798	1,269
Pupil Transportation Aid	7,677	8,435
School Performance Improvement	—	11,435
CESA - Title III English Learner	3,971	3,983
Student Uniforms and Extracurricular Activities	3,885	8,942
Contributions, Grants and Loans Forgiven	173,774	157,510
Investment Income	132	177
Other Income	3,462	4,241
Total Revenue	\$ 2,607,416	\$ 3,208,999
EXPENSES		
Program Services	\$ 2,277,229	\$ 3,057,416
Management and General	348,307	413,820
Total Expenses	\$ 2,625,536	\$ 3,471,236
CHANGE IN NET ASSETS	\$ (18,120)	\$ (262,237)
Net Assets, Beginning of Year	214,257	476,494
NET ASSETS, END OF YEAR	\$ 196,137	\$ 214,257

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2020 AND 2019

ASSETS		2020	2019
CURRENT ASSETS			
Cash and Cash Equivalents		\$ 963,300	\$ 278,555
Accounts and Grants Receivable		250,777	234,625
Prepaid Expenses		82,970	15,239
Total Current Assets		<u>\$ 1,297,047</u>	<u>\$ 528,419</u>
FIXED ASSETS			
Fixed Assets		\$ 2,307,142	\$ 2,693,342
Less: Accumulated Depreciation		(562,766)	(896,362)
Net Fixed Assets		<u>\$ 1,744,376</u>	<u>\$ 1,796,980</u>
OTHER ASSETS			
Security Deposits		\$ ---	\$ 7,500
TOTAL ASSETS		<u><u>\$ 3,041,423</u></u>	<u><u>\$ 2,332,899</u></u>
LIABILITIES AND NET ASSETS			
CURRENT LIABILITIES			
Accounts Payable		\$ 93,198	\$ 92,152
Refundable Advance - NOVA		---	489
Current Portion of Long-Term Liabilities		1,274,409	59,045
Total Current Liabilities		<u>\$ 1,367,607</u>	<u>\$ 151,686</u>
LONG-TERM LIABILITIES			
Loans Payable		\$ 1,290,889	\$ 1,349,933
Less: Current Portion of Long-Term Liabilities		(1,274,409)	(59,045)
Total Long-Term Liabilities		<u>\$ 16,480</u>	<u>\$ 1,290,888</u>
Total Liabilities		<u>\$ 1,384,087</u>	<u>\$ 1,442,574</u>
NET ASSETS			
Without Donor Restrictions			
General		\$ 362,316	\$ 340,731
NOVA Tech Shortfall		---	(2,731)
Shalom Shortfall		---	(132,943)
Health Reimbursement Reserve - Board Designated		6,497	23,685
Total Net Assets Without Donor Restrictions		<u>\$ 368,813</u>	<u>\$ 228,742</u>
With Donor Restrictions			
El Puente		\$ 296,654	\$ 128,387
Escuela Verde		632,702	513,204
NOVA		257,413	19,992
Shalom		56,754	---
Agency-Wide		45,000	---
Total Net Assets With Donor Restrictions		<u>\$ 1,288,523</u>	<u>\$ 661,583</u>
Total Net Assets		<u>\$ 1,657,336</u>	<u>\$ 890,325</u>
TOTAL LIABILITIES AND NET ASSETS		<u><u>\$ 3,041,423</u></u>	<u><u>\$ 2,332,899</u></u>

The accompanying notes are an integral part of these financial statements.

TRANSCENTER FOR YOUTH, INC.
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2020			2019		
	Without Donor Restrictions	With Donor Restrictions	2020 Total	Without Donor Restrictions	With Donor Restrictions	2019 Total
REVENUE						
City of Milwaukee Charter Contract	\$ 949,696	\$ 101,802	\$ 1,051,498	\$ 975,679	\$ 32,744	\$ 1,008,423
Wisconsin DPI Grants	314,860	13,369	328,229	279,669	—	279,669
Milwaukee Public Choice and Special Needs Scholarship Milwaukee Public Schools	971,269	162,594	1,133,863	982,114	49,215	1,031,329
Partner Schools Contract	1,635,784	294,175	1,929,959	1,958,910	—	1,958,910
Recognition of Prior Year Deferred Revenue	489	—	489	—	—	—
Non-Instrumentality Charter	—	—	—	656,467	—	656,467
Title I	187,496	—	187,496	172,597	—	172,597
School Performance Improvement Grants	11,552	—	11,552	—	—	—
Wisconsin Department of Justice	79,202	—	79,202	—	—	—
CESA, E-Rate and Title III	44,426	—	44,426	80,317	—	80,317
Paycheck Protection Program	519,400	—	519,400	—	—	—
Private Contributions and Grants	112,125	55,000	167,125	156,107	—	156,107
Special Events Revenue	1,338	—	1,338	41,410	—	41,410
Special Events Expense	—	—	—	(17,382)	—	(17,382)
Interest Income	134	—	134	1,719	—	1,719
Other Income	1,943	—	1,943	39,201	—	39,201
Net Assets Released from Restrictions	—	—	—	72,988	(72,988)	—
Total Revenue	\$ 4,830,314	\$ 626,940	\$ 5,457,254	\$ 5,399,796	\$ 8,971	\$ 5,408,767
EXPENSES						
Program Expenses	\$ 4,121,857	\$ —	\$ 4,121,857	\$ 4,977,805	\$ —	\$ 4,977,805
Management	561,837	—	561,837	522,029	—	522,029
Fundraising	6,549	—	6,549	7,506	—	7,506
Total Expenses	\$ 4,690,243	\$ —	\$ 4,690,243	\$ 5,507,340	\$ —	\$ 5,507,340
CHANGE IN NET ASSETS	\$ 140,071	\$ 626,940	\$ 767,011	\$ (107,544)	\$ 8,971	\$ (98,573)
Net Assets at Beginning of Year	228,742	661,583	890,325	336,286	652,612	988,898
NET ASSETS AT END OF YEAR	\$ 368,813	\$ 1,288,523	\$ 1,657,336	\$ 228,742	\$ 661,583	\$ 890,325

The accompanying notes are an integral part of these financial statements.

Milwaukee Science Educational Consortium, Inc.
Statement of Financial Position

June 30, 2020

Assets	
Current assets:	
Cash and cash equivalents	\$ 4,639,754
Accounts receivable	11,953
Prepaid expenses	33,748
Grants receivable	192,178
Promises to give, current portion	50,000
Total current assets	4,927,633
Other assets:	
Reserve funds - Restricted	1,694,718
Promises to give, net of current portion	93,438
Total other assets	1,788,156
Property and equipment:	
Land and land improvements	300,000
Building and building improvements	12,405,409
Equipment	430,268
Construction in progress	120,538
Total property and equipment	13,256,215
Less - Accumulated depreciation and amortization	(4,668,039)
Property and equipment, net	8,588,176
TOTAL ASSETS	\$ 15,303,965

See accompanying notes to the financial statements

Milwaukee Science Educational Consortium, Inc.
Statement of Financial Position (Continued)

June 30, 2020

Liabilities and Net Assets	
Current liabilities:	
Current portion of bonds and notes payable	\$ 290,000
Accounts payable	140,724
Accrued payroll and payroll taxes	477,573
Refundable advance liability	74,425
Accrued interest	273,870
Other accrued expenses	6,300
Total current liabilities	1,262,892
Bonds and notes payable, net of current portion	10,061,016
Total liabilities	11,323,908
Net assets:	
Without donor restrictions	3,536,998
With donor restrictions	443,059
Total net assets	3,980,057
TOTAL LIABILITIES AND NET ASSETS	\$ 15,303,965

See accompanying notes to financial statements.

Milwaukee Science Educational Consortium, Inc.

Statement of Activities

Year Ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenue:			
Federal grant revenue	\$ 1,674,022	\$ -	\$ 1,674,022
State grant revenue	10,553,421	-	10,553,421
Contributions	780,368	100,000	880,368
Special Events	10,100	-	10,100
Fee for service	4,813	-	4,813
Uniform sales and other fees	5,270	-	5,270
Interest income	32,483	-	32,483
Other income	94,951	-	94,951
<hr/>			
Total support and revenue before net assets released from restrictions	13,155,428	100,000	13,255,428
Net assets released from restrictions	277,560	(277,560)	-
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Total support and revenue	13,432,988	(177,560)	13,255,428
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Expenses:			
Program services expense	8,143,187	-	8,143,187
Supporting services expense:			
Management and general	4,466,962	-	4,466,962
Fundraising and development	35,160	-	35,160
<hr/>			
Total expenses	12,645,309	-	12,645,309
<hr/>			
Change in net assets	787,679	(177,560)	610,119
Net assets at beginning of year - Restated	2,749,319	620,619	3,369,938
<hr/>			
Net assets at end of year	\$ 3,536,998	\$ 443,059	\$ 3,980,057

See accompanying notes to financial statements.

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SECTION V: OTHER CONTRACT TERMS AND EXPECTATIONS (OPTIONAL)

(Provide a summary and discussion of any additional contract terms or expectations that the authorizer deems relevant to its report on the overall performance of the charter schools it authorizes.)

Education-Related Contract Provisions *Schools are rated annually on the following contract compliance items:

- Description of educational program; student population served.

- Charter school shall operate under the days and hours indicated in the calendar for the 2019-20 school year and provide CSRC with a school year calendar prior to the conclusion of the preceding school year.
- Educational methods
- Administration of required standardized tests Academic criterion #1: Maintain local measures showing pupil growth in demonstrating curricular goals in reading, writing, math, and special education goals
- Academic criterion #2', Year-to-year achievement measures. Year-to-year results were not available or could not be reported due to
- Academic criterion #3: Year-to-year achievement measures:
- Parental involvement
- Instructional staff hold a DPI license or permit to teach Pupil database information
- Disciplinary procedures

SECTION VI: AUTHORIZER OPERATING COSTS

This audited report has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

SECTION VII: SERVICES PROVIDED TO CHARTER SCHOOLS

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

(CITY OF MILWAUKEE COMMON COUNCIL)

Section VI

SCHEDULE OF CHARTER SCHOOL AUTHORIZER OPERATING COSTS

FISCAL YEAR ENDING (2019-20)

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

OPERATING ACTIVITY	WUFAR OBJECT CODE	COST
EMPLOYEE SALARIES	100	
EMPLOYEE BENEFITS	200	
PURCHASED SERVICES	300	
NON-CAPITAL OBJECTS	400	
CAPITAL OBJECTS	500	
INSURANCE & JUDGEMENTS	700	
OTHER (REPLACE OTHER WITH AN ACTIVITY NAME)	900	
OTHER (REPLACE OTHER WITH AN ACTIVITY NAME)	900	
TOTAL		

(INSERT AUTHORIZING ENTITY NAME)

SECTION VII

SCHEDULE OF CHARTER SCHOOL AUTHORIZER SERVICES AND COSTS

FISCAL YEAR ENDING (2019-20

This portion has already been completed by the City of Milwaukee as part of the City's regular audit and have an agreement with DPI to provide the information consistent with that process.

SERVICES PROVIDED	FUNCTION CODE	COST
REGULAR CURRICULUM	120000	
SPECIAL EDUCATION	150000	
HEALTH SERVICES	214000	
PSYCHOLOGICAL SERVICES	215000	
CURRICULUM DEVELOPMENT	221200	
INSTRUCTIONAL STAFF TRAINING	221300	
GENERAL ADMINISTRATION	230000	
BUILDING ADMINISTRATION	240000	
BUSINESS SERVICES	252000	
GENERAL OPERATIONS	253000	
PUPIL TRANSPORTATION	256000	
TECHNOLOGY	266000	
OTHER SERVICES (REPLACE OTHER WITH A SERVICE)		
TOTAL		